



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, May 31, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,538	\$ 5,010	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	11,014	9,607	72,775	30,362
Total Operating Balance.....	\$ 16,552	\$ 14,617	\$ 76,360	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 100	\$ 475	\$ 4,613	Commodity Credit Corporation programs.....	\$ 81	\$ 1,475	\$ 28,526
Commodity Credit Corporation programs.....	109	1,475	10,244	Defense Vendor Payments (EFT).....	888	22,040	176,253
Customs and Certain Excise Taxes.....	110	2,433	20,043	Education Department programs.....	543	7,091	55,903
Deposits by States:				Energy Department programs.....	287	2,024	18,439
Supplemental Security Income.....	70	86	2,640	Federal Employees Insurance Payments.....	221	3,994	29,431
Unemployment.....	222	14,820	27,588	Fed. Highway Administration programs.....	261	2,671	18,415
Education Department programs.....	108	1,397	11,689	Federal Salaries (EFT).....	149	11,092	91,595
Energy Department programs.....	79	474	4,505	Food and Nutrition Service (misc).....	197	2,612	19,055
Estate and Gift Taxes.....	61	2,070	16,922	Food Stamps.....	82	1,802	14,665
Federal Reserve Earnings.....	0	1,205	12,243	GSA programs.....	79	1,506	12,108
Foreign Deposits, Military Sales.....	3	1,089	7,363	Health and Human Services Grants (misc).....	458	6,328	50,393
FTD's Received (Table IV).....	1,902	38,443	329,549	Housing and Urban Development programs.....	154	4,204	33,799
Housing and Urban Development programs.....	43	558	4,287	Interest on Treasury Securities.....	1,330	25,861	95,129
Individual Income and Employment				Justice Department programs.....	51	1,158	8,466
Taxes, Not Withheld.....	211	20,371	246,469	Labor Dept. prgrms (excl. unemployment).....	45	1,025	8,522
Interest recd from T&L Depositories.....	0	91	316	Medicaid.....	632	15,427	119,375
Justice Department programs.....	55	270	2,343	Medicare.....	989	23,319	212,676
Postal Service.....	350	7,824	66,382	NASA programs.....	12	1,246	8,545
Public Debt Cash Issues (Table III-B).....	29,514	376,210	3,101,495	Postal Service Money Orders and Other.....	269	4,112	33,687
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	31,287	390,403	2,894,703
Air Transport Security Fees.....	167	196	1,457	Social Security Benefits (EFT).....	0	33,795	265,618
Minerals Management Svc/Collections.....	489	1,160	5,621	Temporary Assistance for Needy			
				Families (HHS).....	46	1,440	12,126
				Unemployment Insurance Benefits.....	132	2,801	22,564
				Veterans Affairs programs.....	135	1,731	13,529
				Other Withdrawals:			
				Pension Benefit Guaranty Corp.....	274	274	2,032
Total Other Deposits.....	656	2,013	20,761	Unclassified.....	1,399	41,478	233,381
Change in Balance of Uncollected							
Funds (closing balance \$ -28).....	362	267	67	Total, Other Withdrawals.....	1,673	58,938	536,301
Transfers from Depositories.....	6,767	222,221	1,478,149	Transfers to Depositories.....	194	63,746	588,296
Total Federal Reserve Account.....	40,722	693,791	5,367,668	Total Federal Reserve Account.....	40,195	691,838	5,368,117
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	7,980	96,714	870,504	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	6,767	222,221	1,478,149
(Table V).....	194	63,746	588,296	Total Withdrawals (excluding transfers).....	\$ 40,000	\$ 628,092	\$ 4,779,821
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 1,935	\$ -59,808	\$ -19,798
Accounts (Table V).....	8,174	160,460	1,458,800				
Total Deposits (excluding transfers).....	\$ 41,935	\$ 568,284	\$ 4,760,023				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 31, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 264,967	\$ 2,434,826
Regular Series:	\$ -2	\$ 234,947	\$ 2,268,640	Notes:	31,021	108,619	372,381
Cash Management Series:	0	0	166,003	Bonds:	1	7,156	21,976
Notes:	29,121	123,045	567,923	Federal Financing Bank:	0	0	246
Bonds:	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment:	289	2,226	5,679	United States Savings Securities:	48	1,122	8,996
Federal Financing Bank:	0	0	14,246	Government Account Series:	126,515	2,408,592	23,283,059
Nonmarketable:				Domestic Series:	0	0	80
United States Savings Securities:				Foreign Series:	0	100	400
Cash Issue Price:	46	719	4,641	State and Local Series:	218	8,435	55,945
Interest Increment:	0	503	4,461	Other:	0	4	99
Government Account Series:	127,410	2,431,129	23,435,225				
Domestic Series:	0	0	80				
Foreign Series:	0	0	400				
State and Local Series:	413	19,764	98,093				
Other:	0	4	445				
Total Issues:	\$ 157,278	\$ 2,812,337	\$ 26,576,836	Total Redemptions:	\$ 157,802	\$ 2,798,995	\$ 26,178,008
				Net Change in Public Debt Outstanding:	\$ -525	\$ 13,343	\$ 398,827

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 157,278	\$ 2,812,337	\$ 26,576,836
Premium on New Issues:	0	0	839
Discount on New Issues:			
Bills (-):	0	1,997	16,724
Bonds and Notes (-):	64	272	1,989
Federal Financing Bank (-):	0	0	14,246
Government Account Transactions (-):	127,410	2,431,129	23,433,402
Interest Increment on United States Savings Securities (-):	0	503	4,461
Inflation-Protected Securities Increment:	289	2,226	5,356
Total Public Debt Cash Issues:	\$ 29,514	\$ 376,210	\$ 3,101,495
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 157,802	\$ 2,798,995	\$ 26,178,008
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	246
Government Account Transactions (-):	126,515	2,408,592	23,283,059
Total Public Debt Cash Redemptions:	\$ 31,287	\$ 390,403	\$ 2,894,703

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 4,542,378	\$ 4,544,044	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings:	3,235,502	3,234,361	3,213,472	3,071,708
Total Public Debt Outstanding:	7,777,880	7,778,405	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt:	510	510	511	513
Unamortized Discount:	45,923	46,491	46,110	45,374
Federal Financing Bank:	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	127	127	124	184
Total Public Debt Subject to Limit:	\$ 7,717,574	\$ 7,717,531	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit:	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 10,088	\$ 122,474	\$ 1,017,152
Individual Income Taxes:	4	126	7,117
Railroad Retirement Taxes:	78	429	3,050
Excise Taxes:	53	5,899	44,710
Corporation Income Taxes:	45	8,508	159,399
Federal Unemployment Taxes:	4	2,505	5,905
Estate and Gift Taxes & Misc. IRS Rcpts.:	2	58	496
Change in Balance of Unclassified Taxes:	28	-161	100
Total:	\$ 10,302	\$ 139,838	\$ 1,237,930
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	88	3,949	25,167
Collector Depositories:	1,814	34,493	304,382
Tax and Loan Accounts:	7,980	96,714	870,504
Inter-agency Transfers:	420	4,682	37,876

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 20	\$ 127	\$ 2,459	\$ 9,607
Deposits:				
Taxes Received (Table IV):	11	73	7,895	7,980
Transfers to Depositories:	0	0	194	194
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Withdrawals:				
Treasury Initiated:	0	0	5,075	5,075
Depository Initiated:	2	17	1,673	1,692
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Closing Balance Today:	\$ 29	\$ 183	\$ 3,801	\$ 11,014

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 25	\$ 1/23,205	\$ 211,295
Business:	459	2,459	30,998

1/Does not include \$420 million offset by FMS for the month of May 2005, and \$2,623 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.